



LICENCE FOR CARRYING ON REGULATED ACTIVITIES

This is to certify that

UD Capital Astana Ltd.

(Business Identification Number: 231140900545)

is an

AUTHORISED FIRM

in accordance with the Acting Law of the Astana International Financial Centre (AIFC). It is authorised subject to compliance with the requirements, conditions, restrictions and/or directions of the Acting Law of the AIFC and requirements set out in the documents attached to conduct the following Regulated Activities: Advising on Investments, Arranging Deals in Investments and Managing a Collective Investment Scheme with a scope of authorisation restricted to the specified Investment as Units in a Collective Investment Scheme and only in respect of Exempt Funds.

This Licence is granted by the Astana Financial Services Authority, the regulator of the AIFC

Valikhon Gusmanov
Acting Chief Regulatory Officer
Astana Financial Services Authority

Issue Date: 6 December 2023

Licence Number: AFSA-A-LA-2023-0017

The official status
of this licence can
be verified at
www.afsa.kz