



**AIFC**



**AFSA**

Astana  
Financial  
Services  
Authority

## LICENCE FOR CARRYING ON REGULATED ACTIVITIES

This is to certify that

**UD Capital Astana Ltd.**

(Business Identification Number: 231140900545)

is an

**AUTHORISED FIRM**

in accordance with the Acting Law of the Astana International Financial Centre (AIFC). It is authorised subject to compliance with the requirements, conditions, restrictions and/or directions of the Acting Law of the AIFC and requirements set out in the documents attached to conduct the following Regulated Activities: Advising on Investments, Arranging Deals in Investments and Managing a Collective Investment Scheme with a scope of authorisation restricted to the specified Investment as Units in a Collective Investment Scheme and only in respect of Exempt Funds.

This Licence is granted by the Astana Financial Services Authority, the regulator of the AIFC

Valikhan Gusmanov  
Acting Chief Regulatory Officer  
Astana Financial Services Authority

A handwritten signature in blue ink, appearing to be 'Valikhan Gusmanov', written over a horizontal line.

The official status  
of this licence can  
be verified at  
[www.afsa.kz](http://www.afsa.kz)

Issue Date: 6 December 2023

Licence Number: AFSA-A-LA-2023-0017